

10<sup>th</sup> August, 2022

To,  
General Manager-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations, 2015"]**

**Scrip Code - 532933; ISIN - INE386I01018**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors, in their meeting held on 10<sup>th</sup> August, 2022, have considered and approved the following matters:

1. On the recommendation of the Audit Committee and subject to the approval of the Shareholders, the Board of Directors, considered and approved the appointment of M/S. HN Jhavar and Co., Chartered Accountants, Indore (FRN: 000544C) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of ensuing 30<sup>th</sup> Annual General Meeting till the conclusion of 35<sup>th</sup> Annual General Meeting of the Company, in place of existing Statutory Auditors M/s. S N Gadiya & Co., Chartered Accountants, whose term shall expire at the conclusion of ensuing Annual General Meeting. *(Brief profile enclosed herewith as Annexure A)*
2. On the recommendation of the Audit Committee, the Board of Directors considered and approved the appointment of M/s. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472) as the Cost Auditor of the Company to conduct an Audit of the Cost Accounts for the financial year 2022-23, subject to ratification of remuneration by the members in the ensuing Annual General Meeting. *(Brief profile enclosed herewith as Annexure B)*
3. Considered and approved the appointment of Ms. Shraddha Jain, Practicing Company Secretary as a Secretarial Auditor of the Company for the financial year 2022-2023. *(Brief profile enclosed herewith as Annexure C)*
4. Considered re-appointment of Mr. Surendra Utsavlal Jain (DIN-00245154) as Chairman and Whole Time Director, Mr. Devendra Jain (DIN-00232920) as Managing Director and Mr. Mukesh Utsavlal Jain (DIN-00245111) as Whole Time Director and of the Company for a further period of three years commencing from 1st August, 2023 to 31st July, 2026 subject to approval of members. *(Brief profiles enclosed herewith as Annexure E)*



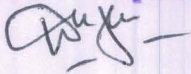
Further, the detailed profiles of the appointee Auditors and Directors as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached herewith.

Kindly take this information on record and acknowledge the same.

Thanking You,  
Yours Faithfully,

For PORWAL AUTO COMPONENTS LIMITED  
CIN: L34300MP1992PLC006912

For Porwal Auto Components Ltd.



DEVENDRA JAIN **Director**  
MANAGING DIRECTOR  
DIN: 00232920

Enclosure : a/a



**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 :**

**Annexure A**

**Brief Profile of Statutory Auditor:**

Particulars	Details
Name of the listed entity	Porwal Auto Components Limited ("the Company")
Details of the statutory auditor	M/S. HN Jhavar and Co., Chartered Accountants, Indore (M.P.) FRN: 000544C
Reason for Appointment	Appointment in place of existing Statutory Auditors M/s. S N Gadiya & Co., Chartered Accountants (ICAI Firm Registration No. 002052C), whose term shall expire at the conclusion of ensuing 30 <sup>th</sup> Annual General Meeting
Date of Appointment and Term of Appointment	Subject to approval of Shareholders, appointed for the term of 5 consecutive years from the conclusion of ensuing 30 <sup>th</sup> Annual General Meeting till the conclusion of 35 <sup>th</sup> Annual General Meeting of the Company
Brief Profile	HN Jhavar and Co., Chartered Accountants was established in the year 1952 (year of establishment) and have vast experience of Statutory Audit of various companies and tax audit of Companies, Partnership firms, Proprietorship Firms and other establishments.  The firm undertakes various matters related to Audit/Income tax/Company Law/Project Financing and also deals with appellate tribunals in income tax.  The firm is empaneled with various Banks for their branch audit and also internal auditors of number of companies, Trust, Societies.
Disclosure of relationships between directors(in case of appointment of a director)	Not Applicable





**Annexure B****Brief Profile of Cost Auditor:**

S. No.	Details of event(s) that need to be provided	Information
1	Name of Cost Auditor	
2	Reason for appointment	Appointment of cost auditors in accordance with the provisions of section 148 of the Companies Act, 2013 and rules made thereunder.
3	Date of appointment and Term of appointment	M/s. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472) has been appointed as Cost Auditor of the Company at the Board Meeting of the Company held on Wednesday, 10 <sup>th</sup> August, 2022 to conduct the cost audit of the Company for the FY 2022-2023
4	Brief Profile	M/s. A. K. Jain & Associates, Cost Accountants is a Cost Audit firm, based at Indore (M.P.), specializing in the fields of Cost Audit of Public and Private Sector Companies and having more than 15 years of working experience in various capacities in manufacturing companies covering edible oil, solvent extraction, Cement, Textiles, Aluminum and steel with specialization in accounts, finance, cost reduction, setting up of accounting system, management audits etc. of Cost Audit and related matters.
5	Disclosure of relationships between directors(in case of appointment of a director)	Not Applicable

**Annexure C****Brief Profile of Secretarial Auditor:**

S. No.	Details of event(s) that need to be provided	Information
1	Name of Secretarial Auditor	CS Shraddha Jain
2	Reason for appointment	Appointment of Secretarial Auditor in accordance with the provisions of section 204 of the Companies Act, 2013 and rules made thereunder.
3	Date of appointment and Term of appointment	CS Shraddha Jain has been appointed as Secretarial Auditor of the Company at the Board Meeting of the Company held on Wednesday, 10 <sup>th</sup> August, 2022 to conduct the Secretarial audit of the Company for the





		FY 2022-2023
4	Brief Profile	CS Shraddha Jain (M. No.: 39488; CP No.: 14717) is a Practicing Company Secretary who is working for some of the reputed companies in India.
5	Disclosure of relationships between directors(in case of appointment of a director)	Not Applicable

#### **Annexure D**

#### **Brief Profile of Managing and Whole Time Directors:**

S. No	Particulars	Mr. Devendra Jain	Mr. Mukesh Utsavlal Jain	Mr. Surendra Jain
1.	<b>Date of Birth</b>	23.06.1954	02.10.1956	19.10.1952
2.	<b>Background details</b>	Associated with the company since 03.02.1992	Associated with the company since 31.03.1998	Associated with the company since 07.06.2005
3.	<b>Brief Profile</b>	He has earned his B. E. (Mech.) in the year 1976 from Birla Institute of Technology and Science, Pilani.	He has earned his B.Com in the year 1976 from Gujarati College, Indore.	He has earned his B.E. (Mech) in the year 1974 from Shri Govindram Seksaria Institute of Technology and Science, Indore.
4.	<b>Expertise in specific functional areas/ Job Profile and his suitability</b>	He is having 45 Years of experience in business & Industry and earlier appointed as Managing director of the company from 2020-2023	He is having 42 Years of experience in business & Industry and earlier appointed as Whole-time director of the company from 2020-2023	He is having 46 Years of experience in business & Industry and earlier appointed as chairman and executive director of the company from 2020-2023
5.	<b>No. &amp; % of Equity Shares held</b>	352299 (2.33%)	281105 (1.86%)	389280 (2.58%)
6.	<b>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any</b>	Besides the remuneration proposed to be paid to them, the Directors do not have any other pecuniary relationship with the Company. However Mr. Devendra Jain, Mr. Mukesh Jain and Mr. Surendra Jain, are Brothers.		
7.	<b>List of outside Company</b>	NIL	NIL	NIL



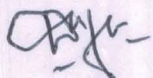


	directorship held			
8.	Chairman / Member of the Committees of the Board of Directors of the Company	NIL	Member	NIL
9.	Chairman / Member of the Committees of the Board Directors of other Companies in which he is director	NIL	NIL	NIL
10.	Past remuneration during the financial year ended 31 <sup>st</sup> March, 2022	36,00,000/-	36,00,000/-	36,00,000/-

Thanking You,  
Yours Faithfully,

For PORWAL AUTO COMPONENTS LIMITED  
CIN: L34300MP1992PLC006912

**For Porwal Auto Components Ltd.**



**Director**  
DEVENDRA JAIN  
MANAGING DIRECTOR  
DIN: 00232920